

Press Release - Silk Invest Limited and Kallisto Partners Ltd announce investment partnership

KALLISTO PARTNERS

Via Flaminia 21,
00196, Roma

Eagle House,
108-110 Jermyn Street,
SW1Y 6EE, London

www.kallistopartners.com

Silk Invest Limited and Kallisto Partners Ltd are pleased to announce their partnership to advise and co-manage Frontier Markets equity strategies in Europe. The new partnership will create a unique frontier markets proposition, based on complementary approaches and backgrounds of the two experienced teams.

Silk Invest was founded in 2008 in London by an experienced team of investment professionals with proven expertise in investing in frontier and emerging markets. Its team is built on local market experts, representing many key Frontier Markets and operates from offices in London, the US, Egypt, Morocco, Kenya, Pakistan and Nigeria. The company has a strong focus on impact investing and has been a signatory to the UN Principles of Responsible Investing since 2011. The firm among others manages public markets equities, an African private equity fund and an African fixed income fund.

Kallisto Partners is an independent boutique with offices in London and Rome. Its innovative approach is based on the quantitative assessment of investment flows in financial markets during their early development stages when great opportunities emerge for portfolio diversification and performance.

Zin Bekkali, Founder & CEO of Silk Invest, added "The partnership with Kallisto Partners will bring together complementary investment skills that will leverage our bottom-up research capabilities and combine them with the differentiated approach of Kallisto Partners. Frontier Markets are currently being neglected by investors but more than ever we believe that Frontier and African capital markets are well positioned to outperform in the next few years building on attractive valuations multiples and a recovery in economic growth."

Andrea Federici, Managing Partner of Kallisto Partners, added "This partnership with Silk Invest enforces our approach to Frontier Markets adding more in-depth analysis and ESG approach to this markets that will attract significant investment flows. We are very confident that partnership with Silk Invest will achieve our main objective to offer a compelling product for investors seeking to diversify their portfolios".